TitleOne Exchange 1031 Checklist for Brokers

Selling Your Relinquished Property

- Enter into a contract for the sale of your relinquished property
- Include a 1031 exchange recital in the contract notifying the buyer of your intent
- Provide contact information for your settlement agent to TitleOne Exchange
- When your sale closes, proceeds will be delivered to TitleOne Exchange
- At this point, your 180-day window to complete your exchange begins

Identification of Replacement Property

- You have 45 days from the date of your sale to identify replacement property
- Common identification methods include the 3 Property Rule or the 200% Rule
- To defer capital gains tax, the value of all replacement properties must be equal to or greater than the relinquished sale
- The exchange is open until properties are closed or the exchange window closes at day 181

Closing on Replacement Property

- Anytime within the 180-day exchange window, you can use exchange funds to close
- Include a 1031 recital in the contract notifying the seller of your intent
- Provide your settlement agent's contact information to TitleOne Exchange
- TitleOne Exchange and your settlement agent prepare and collect necessary documents
- TitleOne Exchange follows our secure, 1031 Proceeds Protection Protocol
- Upon the final closing or at the expiration of the 180-day period, your exchange will close and remaining funds and interest will be returned

For More Information

Visit TitleOne1031.com

TitleOne Exchange